

## SHO-BOND & MIT Infrastructure Maintenance Corporation Signing of a MOU with PT SMART INSPECTION INDONESIA

SHO-BOND & MIT Infrastructure Maintenance Corporation (the "SB&M"), a joint venture 51% owned by SHO-BOND Holdings Co., Ltd. ("SHO-BOND") and 49% owned by Mitsui & Co., Ltd. ("Mitsui"), has entered into a Memorandum of Understanding ("MOU") with PT SMART INSPECTION INDONESIA ("SII") to establish a framework for business collaboration in the Republic of Indonesia.





▲ Infrastructure in Indonesia

▲ Signing ceremony

SII was established in September 2025 as a subsidiary of PT Nusantara Infrastructure ("NI"), an infrastructure company group under the Metro Pacific Investments Corporation of the Philippines, in which Mitsui holds some equities. In Indonesia, SII is engaged in the applying advanced inspection technologies, enhancing durability of road infrastructure and minimizing lifecycle costs. Its primary focus includes approximately 700 km of toll roads owned by PT Margautama Nusantara, another NI subsidiary, as well as infrastructure facilities in port-related areas. With a long-term vision of becoming a one-stop service provider covering from inspections to repair works, SII has identified strong synergy with SB&M, whose mission is to expand SHO-BOND infrastructure repair technologies developed in Japan through Mitsui's global network.

Through this MOU, SB&M and SII aim to establish a strategic partnership, including the potential investments, to address the growing infrastructure maintenance needs in Indonesia and contribute to sustainable social development. The collaboration seeks to commercialize comprehensive infrastructure asset management services, including inspection, investigation, repair, and reinforcement, while supporting the efficient operation of toll road businesses. As an initial step, the MOU defines the respective roles and scopes of work for both parties and promotes smooth and effective cooperation.

Should any matters requiring disclosure arise in connection with this MOU, the Company will make a prompt announcement in accordance with applicable requirements.

## Contact for inquiries regarding this matter: